1: Messing E-5 (1953-1954)1957 MP5 Amhara MP5

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= 2 "alad", Menelik half-thaler, no longer used.

= 4 "rub", quarter MT Thalers, no longer in use, but still occasionally quoted.

The term "gresh" is still used in its probable derivative, the well-known "gursha", meaning tip given to a servant, etc., apparently replacing an earlier term. Also, it is interesting that Gresham's Law functions also in Ethiopia: The new coinage, once accepted (rather than fear of prosecution) drove the old MT Thaler out of circulation. Furthermore, from time to time certain items of the new coinage become particularly popular for some temporary reason, and then are hoarded and absent from circulation.

471 In traditional Amhara material culture there is an absence of such processing industries, (except for specializations mentioned), as soap factories, flour mills, brick factories, textile factories, timber mills, sugar industries, power industries (no windmills), though the [648] essentials for such industries exist. Foreigners have, in recent decades, built a few small ones at major centers of population, since Menelik and the present Emperor began handing out concessions. There are economic and national reasons, e.g. the law that foreigners may only rent but not buy real estate. The present government of Ethiopia has a monopoly on and produces matches and cigarettes. Whether private or public, processing industries can be expected to increase gradually and bring about